



Ollie the Owl's Budgeting Adventure

Calling all Rogue Rangers! Ollie the Owl just received his monthly allowance of \$20. He needs to decide how to spend it wisely in the week ahead. Ollie has a few things he wants to buy, but he also knows he should save for the future and give some away.



Wants vs. Needs

Help Ollie the Owl decide what's a **want** and what's a **need**. A **want** is something fun, but not necessary. A **need** is something you can't go without.

Draw a circle around "Want" or "Need" for each item.



School Book
\$5

Want
or
Need



School Supplies
\$2

Want
or
Need



Ice Cream
\$3

Want
or
Need



Donate to a
Food Pantry
\$4

Want
or
Need

Create a Budget

Before Ollie spends his \$20 allowance, he needs to create a **budget**. How much should he spend on the things he wants, like toys and ice cream? How much should he save for something special, like a new game? How much should he give to a friend in need? **Tip: Consider the 50/30/20 rule:** 50% for needs, 30% for wants and 20% for savings.

SPEND



\$10 - \$16



SAVE



\$4



GIVE



\$6 - \$16



Name: _____

Date: _____



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Spending Choices

Now that Ollie has a budget, he knows how to spend his allowance. He is going to give his friend **\$6**, and he is going to save **\$4**. How much money does Ollie have left to spend? Answer: \$10

Use Ollie's budget to help him decide what to buy.



Help Ollie the Owl Spend Within His Budget

Ollie wants to give his friend **\$6** and save **\$4**. How much will Ollie spend on things he wants, like toys and ice cream? How much will he spend on things he needs, like school supplies?

SPEND

Ollie needs a book for school. How much will he spend?

\$ \$5

What should Ollie buy next?



Ollie really wants ice cream. How much can he spend?

\$ \$0 - \$3



SAVE

Ollie wants to save some money for a vacation to the Galapagos Islands. How much should he save?

\$ \$4 - \$7



GIVE

Ollie wants to give some money to his friend in need. How much is he able to give?

\$ \$6 - \$9





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What Ollie Learned

By creating a budget, Ollie was able to spend wisely, save smartly and give generously.

Do you think it's important to create a budget? Why?



Great job!

Take this completed packet to
your local Rogue Credit Union
branch to have **\$1 deposited**
into your savings account.

