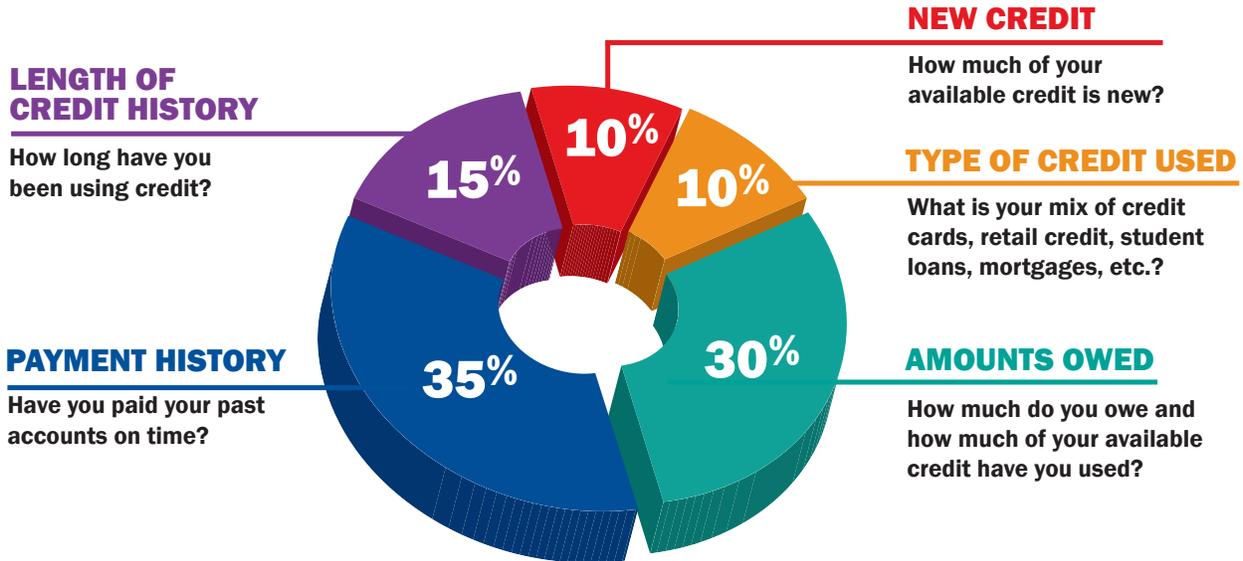


**WHAT IS A CREDIT SCORE ANYWAY?**

A credit score is a representation of the strength and trustworthiness of you as a borrower. Credit scores range from 300-850. Think of your credit score as a grade you receive for your borrowing habits. It often takes a lot of work to receive an “A,” but will be worth it in the long run.

**HOW IS A CREDIT SCORE CALCULATED?**

These are the multiple factors that go into calculating a credit score:



**WHY IS A CREDIT SCORE SO IMPORTANT?**

Credit scores vouch for your reliability as a borrower. Your credit score will often be a big determining factor in whether a lender will approve you for a loan, as well as how much interest you will pay for that loan.

A good credit score could save you thousands in interest in the future. A bad credit score can make it difficult to get a loan, an apartment, or even a job.

**WHAT IS A GOOD CREDIT SCORE?**

CREDIT SCORE RANGES						
Terrible	Very Poor	Poor	Average	Good	Very Good	Excellent
Less than 500	500 -579	580 -619	620 -679	680 -719	720 -779	780 or higher
500    580    620    680    720    780						

**WHY IS HAVING A GOOD CREDIT SCORE SO IMPORTANT?**

Let’s say you want to buy a \$10,000 car with a 5 year loan.

CREDIT SCORE RANGE	INTEREST RATE	MONTHLY PAYMENT	TOTAL INTEREST PAID
720+	3.74%	\$183.00	\$979.70
680-719	4.24%	\$185.25	\$1,115.03
650-679	5.74%	\$192.12	\$1,527.29
625-649	6.99%	\$197.96	\$1,877.96
600-624	10.04%	\$212.67	\$2,759.97
350-599	17.99%	\$253.88	\$5,232.79

A person with poor credit will pay over \$4,000 more for the same car loan. Good credit can save you a tremendous amount of money over the life of a loan.

**If you have any questions about credit, we’re here to help. Give us a call at 800.856.7328 or stop by a local branch today!**